

Long-Term Disability Renewal Summary for Lakeview Community Schools

Policy: 5460318
 Plan Type: Long-Term Disability
 Anniversary Date: 01/01/2016
 Rate Effective Date: 01/01/2016

Your decision to offer disability income protection to your employees is an excellent one. A catastrophic disability that lasts at least five years will hit one in seven workers before they retire according to a Council for Disability Awareness study in 2010. If a disability arises, they will appreciate having financial assistance.

For your convenience, the table(s) below shows the monthly rate and premium changes effective January 1, 2016.

Plan(s)	Current Rate	Renewal Rate	Current Premium*	Renewal Premium*
Long-Term Disability As a percent of covered payroll	0.59	0.67	\$2,192.76	\$2,490.07

*Estimated based on total covered lives and coverage amount per product line as of the September 18, 2015 billing statement.

In determining your new plan rate many factors have been taken into consideration which may include average age, gender distribution, benefit distribution, and claims incidence as well as the specific industry in which your group operates. Our review of your plan has brought about an adjustment to the group long-term disability insurance rate(s).