

2011-2012  
General Fund  
Fall Budget Amendments

Respectfully Submitted and Presented  
By Mark W. Higgins  
Business Manager  
November 14, 2011

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**LAKEVIEW COMMUNITY SCHOOLS**  
**Proposed Budget Revisions for Fiscal Year 2011-2012**  
**Monday, November 14, 2011**

**General Fund**

REVENUE		<i>Adopted</i>	<i>Actual</i>	<i>Adopted</i>	<i>Proposed</i>
		2010-11	2010-11	2011-2012	2011-2012
Function	Description	June 27, 2011		June 27, 2011	November 14, 2011
100	Local Taxes	1,804,253.00	1,804,247.00	1,872,699.00	1,732,558.00
100	Other Local Revenue	102,295.00	120,788.00	64,800.00	64,800.00
300	State Aid & Programs	9,022,914.00	8,889,530.00	8,030,758.00	8,414,457.73
400	Federal Programs	1,599,753.00	1,332,771.00	530,509.00	530,509.00
500	Other Financing Sources	106,913.00	131,827.00	80,000.00	81,737.00
<b>Total Revenues</b>		<b>12,636,128.00</b>	<b>12,279,163.00</b>	<b>10,578,766.00</b>	<b>10,824,061.73</b>
<b>EXPENDITURES</b>					
111	Elementary Instruction	2,011,937.00	1,955,786.00	1,430,119.00	1,504,359.72
112	Middle School	1,649,916.00	1,630,951.00	1,339,991.00	1,526,890.98
113	High School	2,029,717.00	1,991,234.00	1,839,363.00	1,964,782.95
118	Preschool	170,288.00	159,369.00	242,411.00	248,363.73
119	Summer school	294,187.00	110,365.00	13,890.00	13,890.00
122	Special Education	1,319,904.00	1,307,995.00	1,108,486.00	1,192,759.38
125	Compensatory Education	659,241.00	549,367.00	555,486.00	597,463.90
212	Guidance Services	307,443.00	292,820.00	266,699.00	273,588.86
213	Health Services	28,658.00	26,970.00	26,750.00	26,750.00
215	Speech Services	161,932.00	160,255.00	145,849.00	157,857.86
216	Social Workers Services	108,979.00	109,208.00	84,846.00	93,294.14
219	Monitors	36,179.00	25,195.00	22,512.00	24,459.79
221	Improvement of Instruction	269,731.00	215,431.00	158,151.00	158,151.00
222	Media Center	20,033.00	13,549.00	14,550.00	14,550.00
226	Supervision Title Programs	98,499.00	93,909.00	13,621.00	35,621.00
227	Student Assessments	374.00	0.00	0.00	0.00
231	Board of Education	128,518.00	104,452.00	114,000.00	114,000.00
232	Superintendent	269,113.00	262,175.00	238,049.00	240,246.65
241	Office of the Principal	872,105.00	847,503.00	684,926.00	746,104.94
249	Other Administration	8,000.00	4,030.00	3,000.00	3,000.00
252	Fiscal Services Office	97,935.00	92,715.00	79,270.00	87,576.08
259	Other Business Services	102,755.00	94,267.00	133,000.00	133,000.00
261	Operation/Maintenance	1,152,388.00	1,095,817.00	1,015,761.00	1,083,307.19
271	Transportation	701,769.00	668,160.00	445,499.00	550,330.52
283	Improvement of Support Staff	46,267.00	40,616.00	15,000.00	15,000.00
284	Mgt Information	145,500.00	138,532.00	160,500.00	163,600.00
311	Community Services	1,000.00	0.00	2,000.00	2,000.00
331	Community Services	35,795.00	7,015.00	4,000.00	4,000.00
351	Daycare	32,550.00	29,691.00	14,118.00	14,118.00
452	Site Improvements	4,220.00	0.00	0.00	0.00
455	Bldg & Construction	3,000.00	5,988.00	0.00	0.00
511	Debt Service	14,500.00	13,692.00	13,000.00	13,000.00
621	Athletics	124,457.00	124,457.00	124,457.00	124,457.00
<b>Total Expenditures</b>		<b>12,906,890.00</b>	<b>12,171,514.00</b>	<b>10,309,304.00</b>	<b>11,126,523.70</b>
<b>Increase/(Decrease in Fund Equity)</b>		<b>(270,762.00)</b>	<b>107,649.00</b>	<b>269,462.00</b>	<b>(302,461.97)</b>
Beginning Fund Balance June 1,		606,176.00	606,176.00	335,414.00	713,825.00
Projected Total Fund Balance June 30,		335,414.00	713,825.00	604,876.00	411,363.03
Designated or Reserved (Estimated)					
Inventory		(37,356.91)	(37,357.00)	(37,356.91)	(37,356.91)
Prepaid Items (PESG/METS)		(39,134.00)	(39,134.00)	(39,134.00)	(39,134.00)
Sick Leave		(69,443.00)	(81,827.00)	(69,443.00)	(81,827.00)
Building Pop Funds		(7,910.00)	(5,263.00)	(7,910.00)	(5,263.00)
At Risk Carryover			(138,767.67)		(89,046.72)
Estimated Ending Fund Balance June 30		181,570.09	411,476.33	451,032.09	158,735.40

## Lakeview Community Schools

### Fall 2011 Budget Revisions

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### 2010-2011 Final Audit

- As anticipated General Fund Balance came in higher than projected.
- Unassigned Fund Balance increased from June 28 projection of \$181,570 to the actual amount of \$411,476.33.
- There were significant savings at all levels by not spending all that was budgeted.
- Revenue also came in under budget, though not as much as expenditures.

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### Coming Under Budget

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| ■ Elementary Buildings<br>– \$56,152 | ■ Instructional Services<br>– \$60,874 |
| ■ Middle School<br>– \$18,965        | ■ General Administration<br>– \$38,391 |
| ■ High School<br>– \$38,483          | ■ School Administration<br>– \$33,536  |
| ■ Added Needs<br>– \$316,434         | ■ Operation/Maintenance<br>– \$56,571  |
| ■ Pupil Services<br>– \$28,743       | ■ Transportation<br>– \$33,609         |

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### Moving Forward in 2011-2012

- This now has our current budget looking at an ending fund balance of \$411,363.
- This would leave an unreserved fund balance of \$158,735.
- At Risk Carryover are spend able funds, but they are specifically tied to 31a rules.
- The remaining fund balance set asides come straight from the audit.

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### Changes from Original to Revised

- Original budget was based on 10% across the board pay cuts and switch to Flexible Blue insurance program.
- New budget is based on wage freezes, with switch to new insurance and employee 10% premium contributions.
- Still estimates on 10% premium as we are still waiting for illustrative rates on our self funded policies, Rx/Dental/Vision.

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### Changes Continued

- Student count now at 1335.
- Includes new revenue streams of Best Practice \$100/pupil as well as an estimate of MPSERS offset funding.
- Discretionary spending accounts for supplies and materials remained largely unchanged.
- Exceptions to that include costs for transportation fuel and maintenance.

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## State Funding Moving Forward

- FY 2011 State revenue was up \$145 Million for the School Aid Fund according to House Fiscal Agency. Senate Fiscal claims as high as \$273 Million.
- Highly unlikely for proration this year.
- Questionable whether this will be used as supplemental payment or saved for future years with deficits.

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## How to Contact Your Legislator

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|---------------------------------------|--------------------------------------|
| ■ Judy Emmons                         | ■ Rick Outman                        |
| - Senate District 33- Montcalm County | - House District 70- Montcalm County |
| - (517) 373-3760                      | - (855) 688-6267                     |
| - SenJEmmons@senate.michigan.gov      | - RickOutman@house.mi.gov            |
| ■ Darwin Booher                       | ■ Phil Potvin                        |
| - Senate District 35- Mecosta County  | - House District 102- Mecosta        |
| - (517) 373-1725                      | - (517) 373-1747                     |
| - SenDBooher@senate.michigan.gov      | - PhilPotvin@house.mi.gov            |
| ■ Mark Jansen                         | ■ Peter MacGregor                    |
| - Senate District 28- Kent County     | - House District 73- Kent County     |
| - (517) 373-0797                      | - (855) 347-8073                     |
| - SenMJansen@senate.michigan.gov      | - PeterMacGregor@house.mi.gov        |

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