

GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR AMENDMENTS
by the Board of Education
Lakeview Community Schools
June 22, 2009

A regular meeting of the Lakeview Community Schools' Board of Education, Montcalm, Kent and Mecosta Counties, Michigan was held on the 22th day of June, 2009, at 7:00 p.m., Eastern Daylight Time.

MEMBERS PRESENT: _____

MEMBERS ABSENT: _____

The President raised for the Board's consideration and review the proposed budget for fiscal year 2009-2010, as well as the property tax millage rates which must be levied to provide the funds for each budget. Following such consideration and review and the holding of a public hearing as required under Act No. 43 of the Public Acts of Michigan of 1963 (2d Extra Session), as amended, the following resolution was made by Board Member _____ and seconded by Board Member _____.

1. The proposed budget for the General Fund, Debt Retirement Funds, Construction Fund, Athletic Fund, Food Service Fund, and Preschool Fund for the fiscal year 2009-2010, as attached to and incorporated into this Resolution (the "Budgets"), are hereby approved and adopted.
2. All amounts necessary to defray the expenses and liabilities of the school district for the 2009-2010 fiscal year as set forth in the Budget are hereby appropriated and the expenditure of such amounts as provided in the Budget is hereby approved.
3. It is hereby determined that the amounts of money to be raised by taxation necessary to defray the expenses and liabilities of the School District for the 2009-2010 fiscal year are as shown in the Budgets, and it is hereby ordered that such money shall be raised by taxation and paid to the funds of the School District as shown in the Budgets.
4. The total number of mills of ad valorem property taxes which shall be levied by the School District and the purposes for which that millage shall be levied are as follows:
 - a) 18.00 mills against all taxable property (except homestead and qualified agricultural property) for general operating purposes.
 - b) 6.23 mills against all taxable property for debt retirement purposes.
5. All prior resolutions and parts of resolutions insofar as they conflict with the provisions of this Resolution are hereby rescinded.

Ayes _____

Nays _____

Abstained _____

The Resolution is declared ADOPTED.

Douglas Beckett, Acting Secretary
Board of Education
Lakeview Community Schools

CERTIFICATION

I HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF THE RESOLUTION duly made, supported and approved by the Board of Education of Lakeview Community Schools, held on the 22th day of June, 2009, that the meeting was duly legally and properly called and held, that all of the members of the School Board named as being present at the above meeting were, in fact, present at the meeting (such members constituting a quorum of the Board of Education) at the time the motions were considered and voted upon, and that public notice of the meeting was given pursuant to and in compliance with Act No. 267, Public Acts of Michigan of 1976, as amended.

Douglas Beckett, Acting Secretary
Board of Education
Lakeview Community Schools

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget Revisions for Fiscal Year 2008-2009
and
Proposed Budget for Fiscal Year 2009-2010
Monday, June 22, 2009

General Fund

REVENUE		2005-2006	2006-2007	2007-2008	Adopted 2008-2009	Adopted 2008-2009	Adopted 2008-2009	Adopted 2008-2009	Proposed 2008-2009	Proposed 2009-2010
Function	Description	ACTUAL	ACTUAL	ACTUAL	June 23, 2008	October 13, 2008	January 12, 2009	April 13, 2009	June 22, 2009	June 22, 2009
100	Local Taxes	1,523,154.00	1,634,159.00	1,705,899.00	1,833,066.00	1,833,066.00	1,833,066.00	1,833,066.00	1,839,129.00	1,834,066.00
100	Other Local Revenue	142,298.00	144,477.00	155,453.00	164,000.00	151,200.00	151,220.00	151,250.00	114,967.00	89,000.00
300	State Aid & Programs	10,834,386.00	10,738,121.00	10,053,079.00	9,514,698.00	9,907,254.00	10,031,140.00	10,039,562.00	9,463,769.00	9,775,187.00
400	Federal Programs	479,744.00	407,921.00	345,416.00	376,813.00	661,396.00	629,788.00	629,788.00	1,205,767.00	630,468.00
500	Other Financing Sources	271,508.00	70,870.00	187,937.00	89,000.00	157,968.00	178,530.00	208,483.00	236,439.00	90,000.00
Total Revenues		13,251,090.00	12,995,548.00	12,447,784.00	11,977,577.00	12,710,884.00	12,823,744.00	12,862,149.00	12,860,071.00	12,418,721.00
EXPENDITURES										
111	Elementary Instruction	2,712,415.00	2,452,116.00	2,354,562.00	2,191,818.00	2,293,981.00	2,309,035.00	2,314,792.00	2,306,742.00	2,386,042.00
112	Middle School	1,397,694.00	1,447,070.00	1,396,920.00	1,450,083.00	1,492,420.00	1,494,440.00	1,496,045.00	1,469,850.00	1,433,896.00
113	High School	2,266,991.00	1,923,406.00	1,836,871.00	1,871,460.00	1,948,735.00	1,953,252.00	1,959,252.00	1,922,480.00	1,920,736.00
119	Summer school			28,446.00	56,114.00	116,547.00	38,129.00	38,129.00	38,129.00	
122	Special Education	1,478,661.00	1,427,756.00	1,274,883.00	1,290,399.00	1,291,733.00	1,291,733.00	1,291,733.00	1,271,396.00	1,278,519.00
125	Compensatory Education	612,963.00	663,523.00	511,414.00	588,412.00	763,268.00	831,465.00	832,977.00	832,975.00	784,407.00
127	Vocational Education	84.00								
212	Guidance Services	422,593.00	338,990.00	283,344.00	339,217.00	302,060.00	302,080.00	302,080.00	293,547.00	354,889.00
213	Health Services	41,466.00	40,641.00	43,971.00	11,043.00	38,043.00	38,043.00	38,043.00	36,276.00	34,410.00
215	Speech Services	138,970.00	123,403.00	148,169.00	157,919.00	157,919.00	157,919.00	157,919.00	158,827.00	162,092.00
216	Social Workers Services	167,536.00	170,524.00	173,118.00	181,031.00	181,031.00	181,031.00	181,031.00	181,126.00	183,337.00
219	Monitors			11,080.00	15,241.00	16,706.00	16,706.00	19,606.00	18,650.00	
221	Improvement of Instruction	120,276.00	101,959.00	96,943.00	100,556.00	122,062.00	96,357.00	112,766.00	132,960.00	128,041.00
222	Media Center	208,520.00	173,678.00	192,404.00	202,197.00	208,449.00	208,449.00	208,449.00	198,667.00	204,878.00
226	Supervision Title Programs	131,646.00	130,470.00	123,216.00	129,929.00	131,929.00	132,931.00	132,931.00	130,348.00	128,700.00
231	Board of Education	86,555.00	104,529.00	110,491.00	106,000.00	106,000.00	106,000.00	106,300.00	109,600.00	91,500.00
232	Superintendent	250,165.00	251,897.00	254,008.00	252,257.00	252,257.00	254,262.00	255,362.00	261,588.00	253,882.00
241	Office of the Principal	1,045,689.00	887,238.00	873,322.00	928,955.00	921,199.00	933,107.00	953,236.00	928,166.00	883,805.00
249	Other Administration	3,465.00	3,541.00	1,630.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
252	Fiscal Services Office	176,136.00	176,616.00	106,406.00	111,802.00	112,882.00	118,685.00	118,685.00	124,464.00	138,313.00
259	Other Business Services	82,874.00	173,735.00	166,149.00	139,000.00	107,000.00	107,000.00	107,000.00	118,400.00	115,000.00
261	Operation/Maintenance	1,316,339.00	1,173,702.00	1,196,682.00	1,183,605.00	1,199,599.00	1,202,330.00	1,204,650.00	1,223,031.00	1,175,539.00
266	Security Services						13,375.00	13,375.00	8,500.00	
271	Transportation	787,623.00	724,621.00	782,764.00	722,231.00	745,074.00	745,866.00	761,966.00	809,544.00	722,564.00
281	Evaluations			1,721.00						
283	Improvement of Support Staff	30,762.00	20,508.00	30,910.00	24,000.00	36,900.00	61,435.00	45,026.00	48,537.00	14,000.00
284	Mgt Information	194,691.00	175,910.00	198,454.00	240,000.00	240,000.00	226,926.00	221,926.00	167,042.00	164,300.00
311	Community Services			763.00	1,350.00	1,350.00	1,350.00	1,350.00	350.00	1,350.00
331	Community Services	1,036.00	408.00		2,000.00	2,040.00	9,640.00	9,640.00	9,640.00	3,000.00
361	Homeless Services	87.00			1,000.00	500.00	500.00	0.00	0.00	1,000.00
411	Other K-12		0.00							
456	Capital Lease	99,292.00				68,968.00	68,986.00	68,986.00	68,986.00	
511	Debt Service	38,901.00	39,132.00	27,362.00	30,000.00	41,261.00	41,261.00	41,261.00	31,436.00	13,000.00
621	Athletics	170,457.00	158,457.00	158,457.00	158,457.00	158,457.00	158,457.00	158,457.00	158,457.00	158,457.00
625	Food Service			160,000.00						
623	Preschool						35,000.00	15,000.00	15,000.00	
	**Other Transactions									
Total Expenditures		13,983,887.00	12,883,830.00	12,544,460.00	12,489,076.00	13,061,370.00	13,138,750.00	13,170,973.00	13,077,714.00	12,738,657.00
Increase/(Decrease in Fund Equity)				(96,676.00)	(511,499.00)	(350,486.00)	(315,006.00)	(308,824.00)	(217,643.00)	(319,936.00)
Beginning Fund Balance June 1, 2009					680,404.00	680,404.00	680,404.00	680,404.00	680,404.00	462,761.00
Estimated Ending Fund Balance June 30, 2009				680,404.00	168,905.00	329,918.00	365,398.00	371,580.00	462,761.00	142,825.00

Note: The fund balance is only an estimate. The actual fund balance will be determined by accruals of accounts payables and accounts receivables. Designated and Reserved Fund Balances will be determined after the close of the fiscal year and the completion of the audit.

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget Revisions for Fiscal Year 2008-2009
and
Proposed Budget for Fiscal Year 2009-2010
Monday, June 22, 2009

FOOD SERVICE

REVENUE		2005-06	2006-2007	2007-2008	<i>Adopted</i>	<i>Adopted</i>	<i>Proposed</i>	<i>Proposed</i>
Function/Object	Description	ACTUAL	ACTUAL	ACTUAL	2008-2009	2008-2009	2008-2009	2009-2010
					<i>June 23, 2008</i>	<i>April 13, 2009</i>	<i>June 22, 2009</i>	<i>June 22, 2009</i>
	150 Earning on Interest	1,579.00	1,525.00	551.00	500.00	500.00	500.00	500.00
	160 Food Sales	251,632.00	235,977.00	219,876.00	209,147.00	220,147.00	229,342.00	240,085.00
	181 Other Revenues	20,800.00	7,541.00	9,964.00	-	5,200.00	12,000.00	7,173.00
	191 Other Revenues		6,500.00					
	199 Miscellaneous	133.00	1,528.00	2,171.00	-	2,057.00	2,057.00	2,533.00
	312 State Programs	48,792.00	55,995.00	48,007.00	30,232.00	48,689.00	51,523.00	48,689.00
	414 Federal Programs	299,739.00	325,356.00	339,799.00	319,767.00	321,475.00	326,708.00	375,824.00
	480 Federal - Commodities	26,487.00	21,968.00			35,494.00	35,494.00	35,000.00
	551 Prior Yr. Adjustment	18.00						
	599 Other Financing	-	-					
	611 Fund Modification			160,000.00	-	-		
	Total Revenues	649,180.00	656,390.00	780,368.00	559,646.00	633,562.00	657,624.00	709,804.00
EXPENDITURES								
	1000 Salaries	163,116.00	153,371.00	158,818.00	-	920.00	920.00	
	2000 Benefits	110,289.00	153,452.00	204,844.00	-	15,071.00	18,071.00	
	3000 Purchased Services	88,496.00	93,146.00	88,873.00	245,826.00	245,926.00	283,253.00	282,036.00
	4000 Purchased Services	9,993.00	12,909.00	9,720.00	875.00	11,339.00	13,950.00	10,246.00
	5000 Supplies	307,025.00	252,940.00	321,008.00	232,345.00	310,491.00	321,913.00	362,027.00
	6000 Capital Outlay	-	905.00	350.00	2,980.00	2,980.00	2,980.00	5,000.00
	7000 Miscellaneous	10,484.00	6,581.00	12,969.00	41,856.00	42,291.00	10,750.00	4,000.00
	8000 Other Transaction Expenses							
	Total Expenditures	689,403.00	673,304.00	796,582.00	523,882.00	629,018.00	651,837.00	663,309.00
	Increase/(Decrease) in Fund Equity	(40,223.00)	(16,914.00)	(16,214.00)	35,764.00	4,544.00	5,787.00	46,495.00
	Beginning Fund Balance July 1	84,579.00	44,356.00	27,442.00	11,228.00	11,228.00	11,228.00	17,015.00
	Estimated Ending Fund Balance June 30	44,356.00	27,442.00	11,228.00	46,992.00	15,772.00	17,015.00	63,510.00

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget Revisions for Fiscal Year 2008-2009
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ATHLETICS

REVENUE

Function/Object Description	2005-06 ACTUAL	2006-2007 ACTUAL	2007-2008 ACTUAL	<i>Adopted</i> 2008-2009 <i>June 23, 2008</i>	<i>Adopted</i> 2008-2009 <i>April 13, 2009</i>	<i>Proposed</i> 2008-2009 <i>June 22, 2009</i>	<i>Proposed</i> 2009-2010 <i>June 22, 2009</i>
140 Transportation Fees						13.00	
150 Earning on Interest	858.00	1,699.00	828.00	-	227.00	300.00	300.00
170 Athletic Revenues	100,304.00	77,589.00	82,370.00	67,165.00	78,135.00	73,210.00	68,390.00
180 Community Services	1,835.00	1,331.00	495.00	-	-	100.00	
190 Other Revenues	29,061.00	8,200.00	18,804.00	-	-	20,104.00	22,000.00
631 Fund Modification - General Fund	170,457.00	158,457.00	158,457.00	158,457.00	158,457.00	158,457.00	158,457.00
Total Revenues	302,515.00	247,276.00	260,954.00	225,622.00	236,819.00	252,184.00	249,147.00

EXPENDITURES

1000 Salaries	173,633.00	138,693.00	136,734.00	141,404.00	137,160.00	145,165.00	171,494.00
2000 Benefits	45,065.00	33,092.00	31,946.00	32,896.00	31,847.00	31,543.00	43,346.00
3000 Purchased Services	11,602.00	10,243.00	8,443.00	7,634.00	10,133.00	15,638.00	10,294.00
4000 Purchased Services	3,778.00	2,904.00	12,058.00	12,259.00	25,346.00	26,146.00	7,922.00
5000 Supplies	28,085.00	26,726.00	38,310.00	27,262.00	23,270.00	26,934.00	18,380.00
6000 Capital Outlay	13,840.00	6,057.00	4,892.00	28,392.00	36,847.00	20,847.00	1,000.00
7000 Miscellaneous	22,985.00	10,117.00	9,461.00	9,274.00	11,160.00	12,394.00	12,349.00
8000 Other Transaction Expenses							
Total Expenditures	298,988.00	227,832.00	241,844.00	259,121.00	275,763.00	278,667.00	264,785.00
Increase/(Decrease) in Fund Equity	3,527.00	19,444.00	19,110.00	(33,499.00)	(38,944.00)	(26,483.00)	(15,638.00)
Beginning Fund Balance July 1	590.00	4,117.00	23,561.00	42,671.00	42,671.00	42,671.00	16,188.00
Estimated Ending Fund Balance June 30	4,117.00	23,561.00	42,671.00	9,172.00	3,727.00	16,188.00	550.00

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget Revisions for Fiscal Year 2008-09
and
Proposed Budget for Fiscal Year 2009-10
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PRESCHOOL										
REVENUE										
Function/Object Description	2005-06 ACTUAL	2006-2007 ACTUAL	2007-2008 ACTUAL	<i>Adopted</i> 2008-2009 <i>June 23, 2008</i>	<i>Adopted</i> 2008-2009 <i>October 13, 2008</i>	<i>Adopted</i> 2008-2009 <i>January 12, 2009</i>	<i>Adopted</i> 2008-2009 <i>April 13, 2009</i>	<i>Proposed</i> 2008-2009 <i>June 22, 2009</i>	<i>Proposed</i> 2009-2010 <i>June 22, 2009</i>	
100 Other Local Revenue	16,997.00	29,786.00	7,632.00	14,900.00	4,931.00	4,931.00	4,960.00	5,860.00	12,480.00	
300 State Aid & Programs	231,000.00	62,700.00	45,531.00	69,300.00	110,869.00	80,269.00	110,869.00	110,869.00	68,000.00	
631 Fund Modification						35,000.00	15,000.00	15,000.00		
Total Revenues	247,997.00	92,486.00	53,163.00	84,200.00	115,800.00	120,200.00	130,829.00	131,729.00	80,480.00	
EXPENDITURES										
1000 Salaries	147,747.00	88,991.00	42,563.00	64,450.00	74,431.00	74,430.00	75,314.00	77,208.00	42,476.00	
2000 Benefits	69,572.00	40,526.00	15,024.00	17,411.00	48,412.00	49,384.00	50,675.00	52,694.00	29,516.00	
3000 Purchased Services	2,935.00	2,728.00	1,895.00	100.00	2,281.00	5,860.00	7,426.00	8,470.00	4,000.00	
4000 Purchased Services	2,000.00		390.00	200.00	200.00	200.00	200.00	200.00	200.00	
5000 Supplies	18,705.00	9,648.00	253.00	2,039.00	350.00	200.00	600.00	957.00	3,188.00	
6000 Capital Outlay	6,297.00								1,000.00	
7000 Miscellaneous	830.00	294.00	100.00		100.00	100.00	100.00	100.00	100.00	
8000 Other Transaction Expenses										
Total Expenditures	248,086.00	142,187.00	60,225.00	84,200.00	125,774.00	130,174.00	134,315.00	139,629.00	80,480.00	
Increase/(Decrease) in Fund Equity	(89.00)	(49,701.00)	(7,062.00)	-	(9,974.00)	(9,974.00)	(3,486.00)	(7,900.00)	-	
Beginning Fund Balance July 1	66,826.00	66,737.00	17,036.00	9,974.00	9,974.00	9,974.00	9,974.00	9,974.00	2,074.00	
Less Deferred Revenue										
Estimated Ending Fund Balance June 30	66,737.00	17,036.00	9,974.00	9,974.00	-	-	6,488.00	2,074.00	2,074.00	

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget Revisions for Fiscal Year 2008-2009
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2006 CONSTRUCTION FUND

REVENUE					<i>Adopted</i>	<i>Proposed</i>
Function/Object	Description	2005-2006	2006-2007	2007-2008	<i>2008-2009</i>	<i>2008-2009</i>
		ACTUAL	ACTUAL	ACTUAL	<i>June 23, 2008</i>	<i>June 22, 2009</i>
	150 Earnings on Investments		76,314.00	30,944.00	10,000.00	2,727.00
	591 Sale of Bonds		2,056,152.00			
	593 Sale of Assets		24,800.00			
	Total Revenues	-	2,157,266.00	30,944.00	10,000.00	2,727.00
EXPENDITURES						
	252 Fiscal Services		403.00	141.00		
	261 Operating		8,660.00			
	271 Depreciable New Busses		390,257.00	22,195.00		7,188.00
	452 Site Improvements		14,650.00	202,281.00		
	453 Architecture Services		62,923.00	16,129.00		
	456 Construction		351,759.00	767,999.00	279,309.00	274,384.00
	459 Other Services		35,816.00			
	511 Bond Issuance		7,628.00			
	637 Fund Modification		28,524.00			
	Total Expenditures	-	900,620.00	1,008,745.00	279,309.00	281,572.00
	Increase/(Decrease) in Fund Equity	-	1,256,646.00	(977,801.00)	(269,309.00)	(278,845.00)
	Beginning Fund Balance July 1	-	-	1,256,646.00	278,845.00	278,845.00
	Estimated Ending Fund Balance June 30	-	1,256,646.00	278,845.00	9,536.00	-

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget Revisions for Fiscal Year 2008-09
and
Proposed Budget for Fiscal Year 2009-10
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1999 DEBT RETIREMENT

REVENUE	2005-2006	2006-2007	2007-2008	<i>Adopted</i> 2008-2009 <i>June 23, 2008</i>	<i>Adopted</i> 2008-2009 <i>April 13, 2009</i>	<i>Proposed</i> 2008-2009 <i>June 22, 2009</i>
Function/Object Description	ACTUAL	ACTUAL	ACTUAL			
110 Local Taxes & Tax Interest	268,792.00	245,661.00	410,579.00	381,264.00	355,031.00	354,795.00
119 Interest & Penalties						236.00
150 Earning on Investments	4,533.00	6,518.00	9,346.00	5,000.00	4,248.00	4,248.00
Other						
Total Revenues	273,325.00	252,179.00	419,925.00	386,264.00	359,279.00	359,279.00
EXPENDITURES						
7100 Redemption of Bond Principal	25,000.00	30,000.00	200,000.00	200,000.00	-	-
7200 Interest On Bonded Debt	233,449.00	232,449.00	230,651.00	222,934.00	111,233.00	111,233.00
7410 Bank Fees	300.00	300.00	300.00	300.00	-	-
7600/7900 Miscellansous	1,094.00	32.00	386.00	1,000.00	-	-
Fund Modification					394,144.00	394,144.00
Total Expenditures	259,843.00	262,781.00	431,337.00	424,234.00	505,377.00	505,377.00
Increase/(Decrease) in Fund Equity	13,482.00	(10,602.00)	(11,412.00)	(37,970.00)	(146,098.00)	(146,098.00)
Beginning Fund Balance July 1	154,630.00	168,112.00	157,510.00	146,098.00	146,098.00	146,098.00
Estimated Ending Fund Balance June 30	168,112.00	157,510.00	146,098.00	108,128.00	-	-

**Note: 1999 Debt was refinanced per Board Resolution Janaury 29, 2009.
Transferred Debt from 1999 to 2009 Debt Fund per Board Resolution March 9, 2009.**

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2001 DEBT RETIREMENT - REFINANCING

REVENUE				<i>Adopted</i>	<i>Proposed</i>	<i>Proposed</i>
Function/Object Description	2005-06	2006-2007	2007-2008	2008-2009	2008-2009	2009-2010
	ACTUAL	ACTUAL	ACTUAL	<i>June 23, 2008</i>	<i>June 22, 2009</i>	<i>June 22, 2009</i>
110 Local Taxes	340,126.00	340,153.00	351,967.00	381,264.00	320,277.00	378,196.00
119 Penalties & Interest					380.00	200.00
150 Earning on Investments	3,143.00	4,821.00	6,734.00	5,000.00	5,000.00	5,000.00
596 Debt from Proceeds						
Total Revenues	343,269.00	344,974.00	358,701.00	386,264.00	325,657.00	383,396.00
EXPENDITURES						
7100 Redemption of Bond Principal	240,000.00	270,000.00	265,000.00	285,000.00	285,000.00	310,000.00
7200 Interest On Bonded Debt	103,050.00	93,090.00	81,750.00	70,620.00	70,620.00	58,650.00
7410 Bank Fees	275.00	275.00	275.00	275.00	275.00	150.00
7600/7900 Miscellaneous	1,357.00	41.00	525.00	1,000.00	1,000.00	1,000.00
Total Expenditures	344,682.00	363,406.00	347,550.00	356,895.00	356,895.00	369,800.00
Increase/(Decrease) in Fund Equity	(1,413.00)	(18,432.00)	11,151.00	29,369.00	(31,238.00)	13,596.00
Beginning Fund Balance July 1	86,957.00	85,544.00	67,112.00	78,263.00	78,263.00	47,025.00
Estimated Ending Fund Balance June 30	85,544.00	67,112.00	78,263.00	107,632.00	47,025.00	60,621.00

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2001 DEBT RETIREMENT - VOTED

REVENUE	2005-2006	2006-2007	2007-2008	<i>Adopted</i>	<i>Proposed</i>	<i>Proposed</i>
Function/Object Description	ACTUAL	ACTUAL	ACTUAL	2008-2009 <i>June 23, 2008</i>	2008-2009 <i>June 22, 2009</i>	2009-2010 <i>June 22, 2009</i>
110 Local Taxes	461,090.00	434,562.00	430,189.00	442,249.00	381,264.00	458,795.00
119 Penalties & Interest					450.00	200.00
150 Earning on Investments	4,928.00	7,134.00	8,944.00	5,000.00	5,300.00	5,000.00
Total Revenues	466,018.00	441,696.00	439,133.00	447,249.00	387,014.00	463,995.00
EXPENDITURES						
7100 Redemption of Bond Principal	245,000.00	255,000.00	260,000.00	260,000.00	260,000.00	275,000.00
7200 Interest On Bonded Debt	210,369.00	200,569.00	189,362.00	179,319.00	179,319.00	168,268.00
7410 Bank Fees	250.00	250.00	250.00	250.00	250.00	150.00
7600/7900 Miscellaneous	1,379.00	56.00	680.00	1,000.00	1,000.00	1,000.00
Total Expenditures	456,998.00	455,875.00	450,292.00	440,569.00	440,569.00	444,418.00
Increase/(Decrease) in Fund Equity	9,020.00	(14,179.00)	(11,159.00)	6,680.00	(53,555.00)	19,577.00
Beginning Fund Balance July 1	132,059.00	141,079.00	126,900.00	115,741.00	115,741.00	62,186.00
Estimated Ending Fund Balance June 30	141,079.00	126,900.00	115,741.00	122,421.00	62,186.00	81,763.00

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2006 DEBT RETIREMENT

REVENUE				<i>Adopted</i>	<i>Proposed</i>	<i>Proposed</i>
Function/Object Description	2005-2006	2006-2007	2007-2008	2008-2009	2008-2009	2009-2010
	ACTUAL	ACTUAL	ACTUAL	<i>June 23, 2008</i>	<i>June 22, 2009</i>	<i>June 22, 2009</i>
110 Local Taxes		264,463.00	293,291.00	289,785.00	228,797.00	359,595.00
119 Penalties & Interest					290.00	200.00
150 Earning on Investments		3,792.00	6,387.00	5,000.00	5,000.00	5,000.00
642 Fund Modification		28,525.00				
Total Revenues	-	296,780.00	299,678.00	294,785.00	234,087.00	364,795.00
 EXPENDITURES						
5990 Miscellansous						
7100 Redemption of Bond Principal		150,000.00	200,000.00	215,000.00	215,000.00	285,000.00
7200 Interest On Bonded Debt		64,563.00	81,813.00	73,063.00	73,063.00	63,656.00
7410 Bank Fees		653.00	321.00	642.00	642.00	150.00
7600/7900 Miscellansous			905.00	1,000.00	1,000.00	1,000.00
Total Expenditures	-	215,216.00	283,039.00	289,705.00	289,705.00	349,806.00
Increase/(Decrease) in Fund Equity	-	81,564.00	16,639.00	5,080.00	(55,618.00)	14,989.00
Beginning Fund Balance July 1	-	-	81,564.00	98,203.00	98,203.00	42,585.00
Estimated Ending Fund Balance June 30	-	81,564.00	98,203.00	103,283.00	42,585.00	57,574.00

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2008 DEBT RETIREMENT

REVENUE					<i>Adopted</i>	<i>Proposed</i>	<i>Proposed</i>
Function/Object	Description	2005-2006	2006-2007	2007-2008	2008-2009	2008-2009	2009-2010
		ACTUAL	ACTUAL	ACTUAL	<i>June 23, 2008</i>	<i>June 22, 2009</i>	<i>June 22, 2009</i>
	110 Local Taxes			29,315.00	359,919.00	359,919.00	371,995.00
	119 Penalties & Interest					362.00	200.00
	150 Earning on Investments			411.00	5,000.00	7,000.00	5,000.00
	593 Sales of Assets					50,000.00	
	596 Bond Proceeds			6,167,296.00			
	638 Fund Modification			339,384.00			
Total Revenues				6,536,406.00	364,919.00	417,281.00	377,195.00
 EXPENDITURES							
	7100 Redemption of Bond Principal			-	265,000.00	265,000.00	270,000.00
	7200 Interest On Bonded Debt			-	244,818.00	244,818.00	199,426.00
	7410 Bank Fees			-	600.00	600.00	150.00
	7600/7900 Miscellaneous			-	1,000.00	1,000.00	1,000.00
	7310 Bond Issuance			86,966.00			
	7310 Transfer to Escrow			6,175,308.00			
Total Expenditures				6,262,274.00	511,418.00	511,418.00	470,576.00
Increase/(Decrease) in Fund Equity				274,132.00	(146,499.00)	(94,137.00)	(93,381.00)
Beginning Fund Balance July 1				-	274,132.00	274,132.00	179,995.00
Estimated Ending Fund Balance June 30				274,132.00	127,633.00	179,995.00	86,614.00

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2009 DEBT RETIREMENT

REVENUE				<i>Adopted</i>	<i>Proposed</i>	<i>Proposed</i>
Function/Object Description	2005-2006	2006-2007	2007-2008	2008-2009	2008-2009	2009-2010
	ACTUAL	ACTUAL	ACTUAL	<i>April 13, 2009</i>	<i>June 22, 2009</i>	<i>June 22, 2009</i>
110 Local Taxes				26,144.00	209,102.00	362,696.00
119 Penalties & Interest					275.00	200.00
150 Earning on Investments				500.00	500.00	5,000.00
596 Bond Proceeds				4,400,000.00	4,400,000.00	
638 Fund Modification				397,264.00	397,317.00	
Total Revenues				4,823,908.00	5,007,194.00	367,896.00
EXPENDITURES						
7100 Redemption of Bond Principal					200,000.00	175,000.00
7200 Interest On Bonded Debt					4,200.00	188,866.00
7410 Bank Fees					300.00	150.00
7600/7900 Miscellaneous						1,000.00
7310 Bond Issuance				53,921.00	53,921.00	
7310 Transfer to Escrow				4,696,079.00	4,696,079.00	
Total Expenditures				4,750,000.00	4,954,500.00	365,016.00
Increase/(Decrease) in Fund Equity				73,908.00	52,694.00	2,880.00
Beginning Fund Balance July 1				-	-	52,694.00
Estimated Ending Fund Balance June 30				73,908.00	52,694.00	55,574.00

**Note: 1999 Debt was refinanced per Board Resolution January 29, 2009.
Transferred Debt from 1999 to 2009 Debt Fund per Board Resolution March 9, 2009.**

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DURANT DEBT

REVENUE

Function/Object Description	2005-2006 ACTUAL	2006-2007 ACTUAL	2006-2007 ACTUAL	<i>Adopted</i> 2008-2009 <i>June 23, 2008</i>	<i>Proposed</i> 2008-2009 <i>June 22, 2009</i>	<i>Proposed</i> 2009-2010 <i>June 22, 2009</i>
312 State Aid	11,143.00	-		11,143.00	11,143.00	74,866.00
Total Revenues	11,143.00	-	-	11,143.00	11,143.00	74,866.00

EXPENDITURES

7100 Redemption of Bond Principal	7,681.00	-		8,831.00	8,831.00	54,382.00
7200 Interest On Bonded Debt	3,462.00	-		2,312.00	2,312.00	20,484.00
Total Expenditures	11,143.00	-	-	11,143.00	11,143.00	74,866.00
Increase/(Decrease) in Fund Equity	-	-	-	-	-	-
Beginning Fund Balance July 1, 2000	-	-	-	-	-	-
Estimated Ending Fund Balance June 30, 2001	-	-	-	-	-	-

Note: Due to the State's refinancing and not making payments in 2003, 2004, 2005, 2007, 2008 is why the large increase for our 2009-2010 budget.