

GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR AMENDMENTS
by the Board of Education
Lakeview Community Schools
January 11, 2010

Resolved, that this resolution shall be the general appropriations of Lakeview Community Schools for the 2009-2010 fiscal year; a resolution to make amendments for General Funds, Athletics, and Preschool; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Lakeview Community Schools.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2009-2010 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is attached and for meeting the requirement of posting on the District's website it will be outlined in a spreadsheet workbook under the tab labeled "Revised GF Budget".

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the athletic funds of the school district for fiscal year 2009-2010 is attached and for meeting the requirement of posting on the District's website it will be outlined in a spreadsheet workbook under the tabs labeled "Revised Athletics".

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the preschool funds of the school district for fiscal year 2009-2010 is attached and for meeting the requirement of posting on the District's website it will be outlined in a spreadsheet workbook under the tabs labeled "Revised Preschool".

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

Be it further resolved that for purposes of meeting emergency needs of the school district, transfers of appropriations (between functions) may be made upon the written authorization of the Superintendent, but no other transfers shall be made without prior approval of the Board of Education. When the designated person, the Superintendent, makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the Board of Education at such meeting.

Nays _____

Abstained _____

The Resolution is declared ADOPTED.

Timothy Rasmussen, Secretary
Board of Education
Lakeview Community Schools

I HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF THE RESOLUTION duly made, supported and approved by the Board of Education of Lakeview Community Schools, held on the 11th day of January, 2010, that the meeting was duly legally and properly called and held, that all of the members of the School Board named as being present at the above meeting were, in fact, present at the meeting (such members constituting a quorum of the Board of Education) at the time the motions were considered and voted upon, and that public notice of the meeting was given pursuant to and in compliance with Act No. 267, Public Acts of Michigan of 1976, as amended.

Timothy Rasmussen, Secretary, Board of Education
Lakeview Community Schools

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget Revisions for Fiscal Year 2009-10
Monday, January 11, 2010

General Fund

REVENUE		<i>Adopted</i>	<i>Adopted</i>	<i>Proposed</i>
		2009-2010	2009-2010	2009-2010
Function	Description	<i>June 22, 2009</i>	<i>August 10, 2009</i>	<i>January 11, 2010</i>
100	Local Taxes	1,834,066.00	1,834,066.00	1,871,469.00
100	Other Local Revenue	89,000.00	89,000.00	90,462.00
300	State Aid & Programs	9,775,187.00	9,825,690.00	8,776,588.00
400	Federal Programs	630,468.00	1,231,945.00	1,700,731.00
500	Other Financing Sources	90,000.00	90,000.00	111,836.00
Total Revenues		12,418,721.00	13,070,701.00	12,551,086.00
EXPENDITURES				
111	Elementary Instruction	2,386,042.00	2,351,878.00	2,307,123.00
112	Middle School	1,433,896.00	1,452,265.00	1,364,863.00
113	High School	1,920,736.00	1,936,600.00	1,908,935.00
119	Summer school		73,575.00	73,586.00
122	Special Education	1,278,519.00	1,362,467.00	1,363,124.00
125	Compensatory Education	784,407.00	1,111,373.00	993,223.00
127	Vocational Education			
212	Guidance Services	354,889.00	284,652.00	239,934.00
213	Health Services	34,410.00	34,410.00	34,410.00
215	Speech Services	162,092.00	159,734.00	160,089.00
216	Social Workers Services	183,337.00	183,097.00	150,041.00
219	Monitors			3,551.00
221	Improvement of Instruction	128,041.00	224,000.00	242,095.00
222	Media Center	204,878.00	202,116.00	76,487.00
226	Supervision Title Programs	128,700.00	132,012.00	132,012.00
231	Board of Education	91,500.00	89,750.00	89,750.00
232	Superintendent	253,882.00	253,987.00	253,087.00
241	Office of the Principal	883,805.00	913,977.00	911,821.00
249	Other Administration	3,000.00	3,000.00	3,000.00
252	Fiscal Services Office	138,313.00	140,973.00	107,854.00
259	Other Business Services	115,000.00	171,000.00	171,000.00
261	Operation/Maintenance	1,175,539.00	1,175,427.00	1,263,921.00
266	Security Services			
271	Transportation	722,564.00	804,008.00	776,191.00
281	Evaluations			
283	Improvement of Support Staff	14,000.00	25,160.00	20,160.00
284	Mgt Information	164,300.00	164,300.00	150,824.00
311	Community Services	1,350.00	1,350.00	1,350.00
331	Community Services	3,000.00	8,200.00	8,200.00
361	Homeless Services	1,000.00		
411	Other K-12			
456	Capital Lease			
511	Debt Service	13,000.00	13,000.00	13,000.00
621	Athletics	158,457.00	158,457.00	153,457.00
625	Food Service			
623	Preschool			
	**Other Transactions			
Total Expenditures		12,738,657.00	13,430,768.00	12,973,088.00
Increase/(Decrease in Fund Equity)		(319,936.00)	(360,067.00)	(422,002.00)
Beginning Fund Balance June 1, 2009		574,795.00	574,795.00	574,795.00
Designated or Reserved				
Inventory				(23,409.00)
Prepaid Items (PESG)				(7,633.65)
Sick Leave				(114,898.00)
Building Pop Funds				(6,798.00)
Estimated Ending Fund Balance June 3		254,859.00	214,728.00	54.35

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget for Fiscal Year 2009-2010
Monday, June 22, 2009

FOOD SERVICE

REVENUE					<i>Adopted</i>
Function/Object Description	2005-06	2006-2007	2007-2008	2008-2009	2009-2010
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	<i>June 22, 2009</i>
150 Earning on Interest	1,579.00	1,525.00	551.00	464.00	500.00
160 Food Sales	251,632.00	235,977.00	219,876.00	221,764.00	240,085.00
181 Other Revenues	20,800.00	7,541.00	9,964.00	9,712.00	7,173.00
191 Other Revenues		6,500.00			
199 Miscellaneous	133.00	1,528.00	2,171.00	2,057.00	2,533.00
312 State Programs	48,792.00	55,995.00	48,007.00	51,523.00	48,689.00
414 Federal Programs	299,739.00	325,356.00	339,799.00	374,855.00	375,824.00
480 Federal - Commodities	26,487.00	21,968.00		39,075.00	35,000.00
551 Prior Yr. Adjustment	18.00				
599 Other Financing	-	-			
611 Fund Modification			160,000.00		
Total Revenues	649,180.00	656,390.00	780,368.00	699,450.00	709,804.00
EXPENDITURES					
1000 Salaries	163,116.00	153,371.00	158,818.00	920.00	
2000 Benefits	110,289.00	153,452.00	204,844.00	17,478.00	
3000 Purchased Services	88,496.00	93,146.00	88,873.00	277,361.00	282,036.00
4000 Purchased Services	9,993.00	12,909.00	9,720.00	13,954.00	10,246.00
5000 Supplies	307,025.00	252,940.00	321,008.00	319,553.00	362,027.00
6000 Capital Outlay	-	905.00	350.00	-	5,000.00
7000 Miscellaneous	10,484.00	6,581.00	12,969.00	5,929.00	4,000.00
8000 Other Transaction Expenses					
Total Expenditures	689,403.00	673,304.00	796,582.00	635,195.00	663,309.00
Increase/(Decrease) in Fund Equity	(40,223.00)	(16,914.00)	(16,214.00)	64,255.00	46,495.00
Beginning Fund Balance July 1	84,579.00	44,356.00	27,442.00	11,228.00	75,483.00
Estimated Ending Fund Balance June 30	44,356.00	27,442.00	11,228.00	75,483.00	121,978.00

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget for Fiscal Year 2009-2010
Monday, January 11, 2010

ATHLETICS

REVENUE

Function/Object Description	2005-06 ACTUAL	2006-2007 ACTUAL	2007-2008 ACTUAL	2008-2009 ACTUAL	<i>Adopted</i> 2009-2010 <i>June 22, 2009</i>	<i>Proposed</i> 2009-2010 <i>January 11, 2010</i>
140 Transportation Fees				13.00		
150 Earning on Interest	858.00	1,699.00	828.00	313.00	300.00	300.00
170 Athletic Revenues	100,304.00	77,589.00	82,370.00	71,242.00	68,390.00	73,645.00
180 Community Services	1,835.00	1,331.00	495.00	370.00		
190 Other Revenues	29,061.00	8,200.00	18,804.00	20,064.00	22,000.00	26,141.00
631 Fund Modification - General Fund	170,457.00	158,457.00	158,457.00	158,457.00	158,457.00	153,457.00
Total Revenues	302,515.00	247,276.00	260,954.00	250,459.00	249,147.00	253,543.00

EXPENDITURES

1000 Salaries	173,633.00	138,693.00	136,734.00	141,784.00	171,494.00	133,327.00
2000 Benefits	45,065.00	33,092.00	31,946.00	29,088.00	43,346.00	38,419.00
3000 Purchased Services	11,602.00	10,243.00	8,443.00	13,904.00	10,294.00	25,393.00
4000 Purchased Services	3,778.00	2,904.00	12,058.00	24,475.00	7,922.00	7,933.00
5000 Supplies	28,085.00	26,726.00	38,310.00	25,582.00	18,380.00	26,815.00
6000 Capital Outlay	13,840.00	6,057.00	4,892.00	20,847.00	1,000.00	1,000.00
7000 Miscellaneous	22,985.00	10,117.00	9,461.00	11,643.00	12,349.00	12,749.00
8000 Other Transaction Expenses						
Total Expenditures	298,988.00	227,832.00	241,844.00	267,323.00	264,785.00	245,636.00
Increase/(Decrease) in Fund Equity	3,527.00	19,444.00	19,110.00	(16,864.00)	(15,638.00)	7,907.00
Beginning Fund Balance July 1	590.00	4,117.00	23,561.00	42,671.00	25,807.00	25,807.00
Estimated Ending Fund Balance June 30	4,117.00	23,561.00	42,671.00	25,807.00	10,169.00	33,714.00

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget for Fiscal Year 2009-10
Monday, January 11, 2010

PRESCHOOL

REVENUE

Function/Object Description	2005-06 ACTUAL	2006-2007 ACTUAL	2007-2008 ACTUAL	2008-2009 ACTUAL	<i>Adopted</i> 2009-2010 <i>June 22, 2009</i>	<i>Proposed</i> 2009-2010 <i>January 11, 2010</i>
100 Other Local Revenue	16,997.00	29,786.00	7,632.00	5,899.00	12,480.00	12.00
300 State Aid & Programs	231,000.00	62,700.00	45,531.00	110,869.00	68,000.00	-
631 Fund Modification				15,000.00		
Total Revenues	247,997.00	92,486.00	53,163.00	131,768.00	80,480.00	12.00

EXPENDITURES

1000 Salaries	147,747.00	88,991.00	42,563.00	76,756.00	42,476.00	-
2000 Benefits	69,572.00	40,526.00	15,024.00	53,153.00	29,516.00	-
3000 Purchased Services	2,935.00	2,728.00	1,895.00	8,097.00	4,000.00	-
4000 Purchased Services	2,000.00		390.00		200.00	-
5000 Supplies	18,705.00	9,648.00	253.00	947.00	3,188.00	-
6000 Capital Outlay	6,297.00				1,000.00	-
7000 Miscellaneous	830.00	294.00	100.00		100.00	-
8000 Other Transaction Expenses						
Total Expenditures	248,086.00	142,187.00	60,225.00	138,953.00	80,480.00	-
Increase/(Decrease) in Fund Equity	(89.00)	(49,701.00)	(7,062.00)	(7,185.00)	-	12.00
Beginning Fund Balance July 1	66,826.00	66,737.00	17,036.00	9,974.00	2,789.00	2,789.00
Less Deferred Revenue						
Estimated Ending Fund Balance June 30	66,737.00	17,036.00	9,974.00	2,789.00	2,789.00	2,801.00

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget for Fiscal Year 2009-10
Monday, June 22, 2009

2001 DEBT RETIREMENT - REFINANCING

REVENUE						<i>Adopted</i>
		2005-06	2006-2007	2007-2008	2008-2009	2009-2010
Function/Object	Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	<i>June 22, 2009</i>
	110 Local Taxes	340,126.00	340,153.00	351,967.00	323,425.00	378,196.00
	119 Penalties & Interest				584.00	200.00
	150 Earning on Investments	3,143.00	4,821.00	6,734.00	4,581.00	5,000.00
	596 Debt from Proceeds					
Total Revenues		343,269.00	344,974.00	358,701.00	328,590.00	383,396.00
EXPENDITURES						
	7100 Redemption of Bond Principal	240,000.00	270,000.00	265,000.00	285,000.00	310,000.00
	7200 Interest On Bonded Debt	103,050.00	93,090.00	81,750.00	70,620.00	58,650.00
	7410 Bank Fees	275.00	275.00	275.00	275.00	150.00
	7600/7900 Miscellaneous	1,357.00	41.00	525.00	33.00	1,000.00
Total Expenditures		344,682.00	363,406.00	347,550.00	355,928.00	369,800.00
Increase/(Decrease) in Fund Equity		(1,413.00)	(18,432.00)	11,151.00	(27,338.00)	13,596.00
Beginning Fund Balance July 1		86,957.00	85,544.00	67,112.00	78,263.00	50,925.00
Estimated Ending Fund Balance June 30		85,544.00	67,112.00	78,263.00	50,925.00	64,521.00

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget for Fiscal Year 2009-2010
Monday, June 22, 2009

2001 DEBT RETIREMENT - VOTED

REVENUE

Function/Object Description	2005-2006 ACTUAL	2006-2007 ACTUAL	2007-2008 ACTUAL	2008-2009 ACTUAL	<i>Adopted</i> 2009-2010 <i>June 22, 2009</i>
110 Local Taxes	461,090.00	434,562.00	430,189.00	380,837.00	458,795.00
119 Penalties & Interest				698.00	200.00
150 Earning on Investments	4,928.00	7,134.00	8,944.00	5,258.00	5,000.00
Total Revenues	466,018.00	441,696.00	439,133.00	386,793.00	463,995.00

EXPENDITURES

7100 Redemption of Bond Principal	245,000.00	255,000.00	260,000.00	260,000.00	275,000.00
7200 Interest On Bonded Debt	210,369.00	200,569.00	189,362.00	179,082.00	168,268.00
7410 Bank Fees	250.00	250.00	250.00	250.00	150.00
7600/7900 Miscellaneous	1,379.00	56.00	680.00	40.00	1,000.00
Total Expenditures	456,998.00	455,875.00	450,292.00	439,372.00	444,418.00
Increase/(Decrease) in Fund Equity	9,020.00	(14,179.00)	(11,159.00)	(52,579.00)	19,577.00
Beginning Fund Balance July 1	132,059.00	141,079.00	126,900.00	115,741.00	63,162.00
Estimated Ending Fund Balance June 30	141,079.00	126,900.00	115,741.00	63,162.00	82,739.00

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget for Fiscal Year 2009-2010
Monday, June 22, 2009

2006 DEBT RETIREMENT

REVENUE

Function/Object Description	2005-2006 ACTUAL	2006-2007 ACTUAL	2007-2008 ACTUAL	2008-2009 ACTUAL	<i>Adopted</i> 2009-2010 <i>June 22, 2009</i>
110 Local Taxes		264,463.00	293,291.00	231,928.00	359,595.00
119 Penalties & Interest				446.00	200.00
150 Earning on Investments		3,792.00	6,387.00	4,032.00	5,000.00
642 Fund Modification		28,525.00			
Total Revenues	-	296,780.00	299,678.00	236,406.00	364,795.00

EXPENDITURES

5990 Miscellaneous					
7100 Redemption of Bond Principal		150,000.00	200,000.00	215,000.00	285,000.00
7200 Interest On Bonded Debt		64,563.00	81,813.00	73,063.00	63,656.00
7410 Bank Fees		653.00	321.00	321.00	150.00
7600/7900 Miscellaneous			905.00	28.00	1,000.00
Total Expenditures	-	215,216.00	283,039.00	288,412.00	349,806.00
Increase/(Decrease) in Fund Equity	-	81,564.00	16,639.00	(52,006.00)	14,989.00
Beginning Fund Balance July 1	-	-	81,564.00	98,203.00	46,197.00
Estimated Ending Fund Balance June 30	-	81,564.00	98,203.00	46,197.00	61,186.00

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget for Fiscal Year 2009-2010
Monday, June 22, 2009

2008 DEBT RETIREMENT

REVENUE

Function/Object Description	2005-2006 ACTUAL	2006-2007 ACTUAL	2007-2008 ACTUAL	2008-2009 ACTUAL	<i>Adopted</i> 2009-2010 <i>June 22, 2009</i>
110 Local Taxes			29,315.00	336,616.00	371,995.00
119 Penalties & Interest				590.00	200.00
150 Earning on Investments			411.00	7,055.00	5,000.00
593 Sales of Assets				50,000.00	
596 Bond Proceeds			6,167,296.00		
638 Fund Modification			339,384.00		
Total Revenues			6,536,406.00	394,261.00	377,195.00

EXPENDITURES

7100 Redemption of Bond Principal			-	265,000.00	270,000.00
7200 Interest On Bonded Debt			-	244,818.00	199,426.00
7410 Bank Fees			-	500.00	150.00
7600/7900 Miscellaneous			-	44.00	1,000.00
7310 Bond Issuance			86,966.00		
7310 Transfer to Escrow			6,175,308.00		
Total Expenditures			6,262,274.00	510,362.00	470,576.00
Increase/(Decrease) in Fund Equity			274,132.00	(116,101.00)	(93,381.00)
Beginning Fund Balance July 1			-	274,132.00	158,031.00
Estimated Ending Fund Balance June 30			274,132.00	158,031.00	64,650.00

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget for Fiscal Year 2009-2010
Monday, June 22, 2009

2009 DEBT RETIREMENT

REVENUE					<i>Adopted</i>
Function/Object Description	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	<i>June 22, 2009</i>
110 Local Taxes				236,937.00	362,696.00
119 Penalties & Interest				611.00	200.00
150 Earning on Investments				153.00	5,000.00
596 Bond Proceeds				4,400,000.00	
638 Fund Modification				394,144.00	
Total Revenues				5,031,845.00	367,896.00
 EXPENDITURES					
7100 Redemption of Bond Principal				200,000.00	175,000.00
7200 Interest On Bonded Debt				4,200.00	188,866.00
7410 Bank Fees				300.00	150.00
7600/7900 Miscellaneous				39.00	1,000.00
7310 Bond Issuance				53,921.00	
7310 Transfer to Escrow				4,696,079.00	
Total Expenditures				4,954,539.00	365,016.00
Increase/(Decrease) in Fund Equity				77,306.00	2,880.00
Beginning Fund Balance July 1				-	77,306.00
Estimated Ending Fund Balance June 30				77,306.00	80,186.00

LAKEVIEW COMMUNITY SCHOOLS
Proposed Budget for Fiscal Year 2009-2010
Monday, June 22, 2009

DURANT DEBT

REVENUE

Function/Object Description	2005-2006 ACTUAL	2006-2007 ACTUAL	2007-2008 ACTUAL	2008-2009 ACTUAL	<i>Adopted</i> 2009-2010 <i>June 22, 2009</i>
312 State Aid	11,143.00	-		11,143.00	74,866.00
Total Revenues	11,143.00	-	-	11,143.00	74,866.00

EXPENDITURES

7100 Redemption of Bond Principal	7,681.00	-		8,831.00	54,382.00
7200 Interest On Bonded Debt	3,462.00	-		2,312.00	20,484.00
Total Expenditures	11,143.00	-	-	11,143.00	74,866.00
Increase/(Decrease) in Fund Equity	-	-	-	-	-
Beginning Fund Balance July 1, 2000	-	-	-	-	-
Estimated Ending Fund Balance June 30, 2001	-	-	-	-	-

Note: Due to the State's refinancing and not making payments in 2003, 2004, 2005, 2007, 2008 is why the large increase for our 2009-2010 budget.